

VISHESH ACADEMY OF COMMERCE

DSS-33, OLD COURT COMPLEX NEAR FAWARA CHOWK HISAR
CA-FOUNDATION

CHAPTER – 06 BANK RECONCILIATION STATEMENT

Marks: 20

Question 1: State with reasons whether the following statement is true or false:

Interest charged by the bank will be deducted, when the overdraft as per the cash book is made the starting point for making the bank reconciliation statement. **(1 marks)**

Question 2: State with reasons whether the following statement is true or false:

Interest charged by the bank will be deducted when the overdraft as per pass book is the starting point for preparing the Bank Reconciliation Statement to arrive at the balance as per cash book at the end. **(1 marks)**

Question 3: Write short notes on the following:

(ii) Importance of Bank Reconciliation statement. **(3 marks)**

Question 4: On 30th June, 1994, the cash book of a trader shows a bank overdraft of Rs. 2,500. Following information's are available:-

1. Cheques amounting to Rs. 14,600 had been paid to the bank, but of these only Rs. 12,200 were credited in the pass book, upto 30th June, 1994.
2. He had also issued Cheques amounting to Rs. 10,000, out of which only Rs. 3,600 had been presented for payment.
3. A Cheque of Rs. 500 which he had debited to the bank account was not sent to bank for collection by mistake.
4. There is a debit in the Pass Book of Rs. 10 for Bank Charges and Rs. 50 for interest.
5. A customer directly paid into his bank Rs. 1,000, bur it was not shown in the Cash Book.
6. Bank has paid insurance premium of Rs. 400 according to his instruction, but this is not recorded in the cash Book.

Prepare a Bank Reconciliation Statement. **(5 marks)**

Question 5:

On 31st January, 1989 the Pass Book of Shri. S.N. Sharma shows a debit balance of Rs. 41,000. Prepare a bank reconciliation statement from the following particulars:-

1. Cheques amounting to Rs. 15,600 were drawn on 27-01-1989. Out of which Cheques for Rs. 11,000 were encashed upto 31-1-1989.
2. A wrong debit of Rs. 800 has been giv3en by the bank in the Pass Book.
3. A Cheque for Rs. 200 was credited in the Pass Book but was not recorded in the Cash Book.
4. Cheques for Rs. 21,000 were deposited for collection. But out of these, Cheques of Rs. 7,400 have been credited in the pass book on 5th February, 1989.
5. A Cheque for Rs. 1,000 was returned dishonoured by the bank and was debited in the Pass Book only.
6. Interest on overdraft and bank charges amounting to Rs. 100 were not entered in the Cash book.
7. A Cheques for Rs. 500 debited in the cash book omitted to be banked. **(5 marks)**

Question 6:

On 30th June, 1994 Pass Book showed a balance of Rs. 5,200. prepare Bank Reconciliation Statement from the following particulars:-

1. Out of total Cheques amounting to Rs. 16,000 deposited, Cheques amounting to Rs. 9,000 were credited in June, 1994, Cheques amounting to Rs. 3,000 were credited in July, 1994, and the rest have not been collected so far.

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2. Out of total Cheques amounting to Rs. 45,000 drawn, Cheques amounting to Rs. 7,500 were presented in June, 1994, Cheques amounting to Rs. 18,000 were presented in July, 1994, and the rest have not been presented so far.
3. Amount wrongly credited by bank Rs. 3,400.
4. Payment side of the Cash Book has been undercast by Rs. 200.
5. Cheques recorded in the Cash Book in June, 1994 but sent to bank in July, 1994 Rs. 2,500.
6. A Cheque of Rs. 20,000 deposited in the bank has been dishonoured but no intimation was received till June, 1994.

(5 marks)